

Public Document Pack



MSDC COUNCIL	
DATE:	THURSDAY, 22 FEBRUARY 2024 5.30 PM
VENUE:	KING EDMUND CHAMBER, ENDEAVOUR HOUSE, 8 RUSSELL ROAD, IPSWICH

For consideration at the meeting on Thursday, 22 FEBRUARY 2024, the following additional or updated papers that were unavailable when the Agenda was printed.

TABLED PAPERS

		<u>Page(s)</u>
4	LEADER'S ANNOUNCEMENTS	3 - 4
9	MC/23/40 GENERAL FUND BUDGET 2024-2025 AND FOUR-YEAR OUTLOOK	5 – 18
	Cabinet Member for Finance and Resources	
10	MC/23/41 HOUSING REVENUE ACCOUNT (HRA) 2024/25 BUDGET	19 – 20
	Cabinet Member for Finance and Resources	
12	COUNCILLOR APPOINTMENTS	21 - 22

For more information about this meeting, including access arrangements and facilities for people with disabilities, please contact the Committee Officer, Committee Services on: 01473 296472 or Email: Committees@baberghmidsuffolk.gov.uk

This page is intentionally left blank

Agenda Item 4

MSDC COUNCIL – 22 FEBRUARY 2024

ITEM 4 – LEADER'S ANNOUNCEMENTS

1. Shortlisted for UK Council of the Year

I am delighted to announce that Babergh & Mid Suffolk Councils have been named as a finalist for UK Council of the Year at the prestigious iESE Public Sector Transformation Awards 2024.

This is a fantastic recognition for the hard work, innovation and dedication of officers and the progress the organisation has made over the last few years. We can all take pride in this nomination. Although we face many challenges in local government, our officers go the extra mile to deliver for residents and communities.

The awards ceremony is on 6 March in London, and I am sure we all have our fingers crossed.

I would also like to congratulate our Building Control team, who have won a national industry award for their work on Black Pheasant Barn in Sudbury.

2. Getting the phones answered

I am also happy to report an improvement in one important area of our customer service. Getting the council's phones answered without long delays was an issue that regularly came up on the doorsteps during last year's election campaign. Our target is to answer phone calls to the council in 1min 45 seconds, and the average wait has been coming down over recent months. So far in February phones have been answered on average in 1 min 9 seconds, an above target performance. I would like to thank Sara Wilcock, Sam Lake and the team for their efforts in achieving this.

3. Deadline for locality awards

I am sure all councillors are aware, but I would like to remind you that we have until 22 March to spend any remaining locality award budgets. These are not carried over so do make sure your funds have been allocated.

Our website contains guidance as to how locality funding can be spent, including the full eligibility criteria and a breakdown of eligible projects. Also, the grants team stand ready to assist and advise members so that the funding gets out there to support community projects and initiatives.

At the end of the financial year, our communications team will be doing a broad celebration of all the ways in which you all have helped communities using the awards.

3. Retrofit solutions conference

Finally, I would like to raise awareness of a free event focused on making Suffolk's older homes more energy efficient, which takes place at The Hold in Ipswich on 6 March.

The Retrofit Solutions Conference is open to homeowners, landlords and building professionals. It will feature case studies and expert advice on providing innovative retrofit solutions to help increase energy efficiency in properties of all types. You can sign up on the Green Suffolk website.

This page is intentionally left blank

Agenda Item 9

MSDC COUNCIL – 22nd FEBRUARY 2024

ITEM 9 – MC/23/40 GENERAL FUND BUDGET 2024-25 AND FOUR-YEAR OUTLOOK

ADDITIONAL INFORMATION 2024/25 GENERAL FUND BUDGET

APPENDIX B: Budget, Funding and Council Tax Requirements

	2024/25 Budget Requirement £	2024/25 Council Tax at Band D £	2023/24 Budget Requirement £
Mid Suffolk District Council			
General Fund Budget Requirement District Council Purposes	17,748,793	430.12	14,592,322
Estimated Parish/Town Council Precepts (net of Council Tax Support Scheme Grant)	3,705,369	89.80	3,452,480
	21,454,162	519.92	18,044,803
Business Rates	(8,963,641)	(217.22)	(7,176,629)
Rural Services Delivery Grant	(588,004)	(14.25)	(507,822)
Revenue Support Grant (RSG)	(120,562)	(2.92)	(132,145)
Services Grant	(14,473)	(0.35)	(91,978)
Funding Guarantee Grant	(345,691)	(8.38)	(450,211)
Adjustment for anticipated surplus on Business Rates Collection Fund	(396,133)	(9.60)	789,596
Adjustment for anticipated surplus on Council Tax Collection Fund	(97,925)	(2.37)	(137,604)
MSDC's basic amount under section 33 of the 1992 Local Government Act	10,927,733	264.82	10,338,009
LESS: <i>Estimated</i> Parish/Town Council Precepts	(3,705,369)	(89.80)	(3,452,480)
Basic amount under s. 34 of the 1992 Act for dwellings to which no special items relate. (see section 3 below)	7,222,364	175.03	6,885,529
<i>Anticipated</i> Suffolk County Council precept requirement (see section 7 below)	64,828,416	1,571.04	60,047,187
<i>Anticipated</i> Police and Crime Commissioners Requirement (see section 7 below)	11,371,712	275.58	10,538,142
<i>Estimated</i> Basic amount for areas where there are no special items.	83,422,492	2,021.65	77,470,858

Council Tax Resolution 2024/25

1. It is a requirement for the billing authority to calculate a council tax requirement for the year as opposed to its budget requirement.
2. It be noted that the Council, as delegated to the Section 151 Officer, calculated the taxbase:
 - a) for the whole Council area as 41,264.65 and,
 - b) for dwellings in those parts of its area to which a Parish precept relates as further detailed in Appendix B.
3. The council tax requirement for the Council's own purposes for 2024/25 (excluding Parish precepts) is £7,222,364.
4. That the following amounts be calculated for the year 2024/25 in accordance with Sections 31 to 36 of the Act:

(a)	Being the aggregate of the amounts which the Council estimates for the items set out in Section 31A(2) of the Act taking into account all precepts issued to it by Parish Councils (gross expenditure)	84,305,473
(b)	Being the aggregate of the amounts which the Council estimates for items set out in Section 31(A)(3) of the Act (gross income)	(73,377,740)
(c)	Being the amount by which the aggregate at 3 a) above exceeds the aggregate at 3 b) above, calculated by the Council, in accordance with Section 31A(4) of the Act, as its Council Tax requirement for the year. (Item R in the formula in Section 31A(4) of the Act) (net expenditure)	10,927,733
(d)	Being the amount at 4(c) above (item R) all divided by item T (2(a) above), calculated by the Council, in accordance with Section 31B(1) of the Act, as the basic amount of its council tax for the year (including Parish precepts) (average council tax)	264.82
(e)	Being the aggregate amount of all special items (Parish precepts) referred to in Section 34(1) of the Act (as per Appendix B)	3,705,369
(f)	Being the amount at 4(d) above less the result given by dividing the amount at 4(e) above by item T (2(a) above) calculated by the Council, in accordance with Section 34(2) of the Act, as the basic amount of its council tax for the year for dwellings in those parts of its area to which no Parish precept relates (basic council tax)	175.03

5. To note that Suffolk County Council and the Police and Crime Commissioner have issued precepts to the Council in accordance with section 40 of the Local Government Finance Act 1992 for each category of dwellings in the Council's area as indicated in Section 7 below.
6. That the Council in accordance with Sections 30 and 36 of the Local Government Finance Act 1992, hereby sets the aggregate amounts shown in the table below and further in Appendix B as the amounts of council tax for 2024/25 for each part of its area and for each of the categories of dwellings.
7. Since the Cabinet meeting on 7 February 2024, the precept levels of other precepting bodies have been received. These are detailed below:

Suffolk County Council

Suffolk County Council has set their precept at £64,828,416 which results in a Band D council tax of £1,571.04.

Suffolk Police and Crime Commissioner

The Police and Crime Commissioner has set their precept at £11,371,712. This results in a Band D council tax of £275.58.

Mid Suffolk District Council

The General Fund council tax requirement for Mid Suffolk District Council is based on an increase in council tax from £171.59 to £175.03 for a Band D property.

Aggregated council tax requirement

The aggregated council tax requirement for Suffolk County Council, Suffolk Police and Crime Commissioner and Mid Suffolk District Council results in a Band D council tax of £2,021.65.

	Suffolk County Council	Police and Crime Commissioner	Mid Suffolk District Council	Aggregated Council Tax requirement
Valuation Bands	£	£	£	£
A	1,047.36	183.72	116.69	1,347.77
B	1,221.92	214.34	136.13	1,572.39
C	1,396.48	244.96	155.58	1,797.02
D	1,571.04	275.58	175.03	2,021.65
E	1,920.16	336.82	213.93	2,470.91
F	2,269.28	398.06	252.82	2,920.16
G	2,618.40	459.30	291.72	3,369.42
H	3,142.08	551.16	350.06	4,043.30

8. The Town and Parish Council Precepts for 2024/25 are detailed further in Appendix B and total £3,705,369. The increase in the average Band D for Town and Parish Councils is 4.37% and results in an average Band D council tax figure of £89.80 for 2024/25.

Council Taxbase for Parishes and District – 2024/25

Parish	COUNCIL TAX BASE		% Change	Parish	COUNCIL TAX BASE		% Change
	2023/24	2024/25			2023/24	2024/25	
Akenham	23.56	24.42	3.7%	Little Blakenham	110.90	109.29	-1.5%
Ashbocking	140.51	147.86	5.2%	Little Finborough	25.25	25.80	2.2%
Ashfield-cum-Thorpe	98.34	96.38	-2.0%	Mellis	210.53	213.30	1.3%
Aspall	29.61	30.51	3.0%	Mendham	183.74	181.53	-1.2%
Athelington	20.57	20.52	-0.2%	Mendlesham	569.34	569.88	0.1%
Bacton	526.08	610.53	16.1%	Metfield	172.65	176.68	2.3%
Badley	36.38	33.61	-7.6%	Mickfield	92.16	91.56	-0.7%
Badwell Ash	368.62	390.09	5.8%	Monk Soham	78.08	78.85	1.0%
Barham	540.17	556.18	3.0%	Needham Market	1,778.87	1,820.55	2.3%
Barking	180.71	180.91	0.1%	Nettlestead	38.96	39.28	0.8%
Battisford	266.53	262.67	-1.4%	Norton	462.92	467.30	0.9%
Baylham	122.58	124.60	1.6%	Occold	205.61	207.41	0.9%
Bedfield	169.28	172.12	1.7%	Offton	153.17	154.45	0.8%
Bedingfield	99.08	100.79	1.7%	Old Newton with Dagworth	439.40	433.84	-1.3%
Beyton	312.89	314.91	0.6%	Onehouse	390.81	467.37	19.6%
Botesdale	306.11	353.25	15.4%	Palgrave	393.09	402.23	2.3%
Braiseworth	31.35	31.16	-0.6%	Pettaugh	86.99	86.58	-0.5%
Bramford	975.72	1,041.66	6.8%	Rattlesden	406.68	421.51	3.6%
Brome and Oakley	223.51	227.00	1.6%	Redgrave	265.66	277.15	4.3%
Brundish	79.74	82.45	3.4%	Redlingfield	52.33	53.08	1.4%
Burgate	68.34	67.65	-1.0%	Rickingham Inferior	168.49	169.65	0.7%
Buxhall	173.46	174.75	0.7%	Rickingham Superior	330.06	336.07	1.8%
Claydon	766.12	772.40	0.8%	Ringshall	266.50	264.80	-0.6%
Coddenham	282.15	281.59	-0.2%	Rishangles	40.95	41.36	1.0%
Combs	316.26	330.35	4.5%	Shelland	27.78	27.93	0.5%
Cotton	242.63	243.16	0.2%	Somersham	279.66	283.26	1.3%
Creeping St Mary	338.63	372.22	9.9%	Southolt	30.11	29.78	-1.1%
Creeping St Peter	99.41	99.83	0.4%	Stoke Ash	82.57	82.98	0.5%
Crowfield	163.94	165.42	0.9%	Stonham Aspal	251.48	253.42	0.8%
Darmsden	17.19	17.19	0.0%	Stonham Parva	138.33	142.95	3.3%
Debenham	839.58	872.78	4.0%	Stowlangtoft	89.53	91.41	2.1%
Denham	84.65	83.74	-1.1%	Stowmarket	6,940.17	7,019.63	1.1%
Drinkstone	281.76	281.17	-0.2%	Stowupland	906.29	992.45	9.5%
Earl Stonham	264.88	264.76	0.0%	Stradbroke	579.22	633.47	9.4%
Elmswell	1,809.91	1,919.54	6.1%	Stuston	88.27	88.16	-0.1%
Eye	802.80	845.03	5.3%	Syleham	97.59	97.74	0.2%
Felsham	177.62	183.56	3.3%	Tannington	41.79	42.82	2.5%
Finningham	216.29	218.94	1.2%	Thorndon	343.87	340.87	-0.9%
Flowton	49.39	49.23	-0.3%	Thornham Magna	81.04	85.55	5.6%
Framsden	136.66	143.34	4.9%	Thornham Parva	27.50	28.13	2.3%
Fressingfield	436.71	442.26	1.3%	Thrandeston	70.67	73.11	3.5%
Gedding	54.11	51.52	-4.8%	Thurston	1,645.31	1,766.96	7.4%
Gipping	26.98	26.98	0.0%	Thwaite	62.62	64.46	2.9%
Gislingham	472.67	475.13	0.5%	Tostock	225.19	230.85	2.5%
Gosbeck	90.04	88.50	-1.7%	Walsham-le-Willows	534.79	532.88	-0.4%
Great Ashfield	152.82	155.65	1.9%	Wattisfield	199.87	196.52	-1.7%
Great Blakenham	856.18	859.36	0.4%	Westhorpe	84.52	83.97	-0.7%
Great Bricett	217.63	221.64	1.8%	Wetherden	250.46	252.67	0.9%
Great Finborough	331.54	336.51	1.5%	Wetheringsett-cum-Brockford	288.13	297.91	3.4%
Harleston	69.27	69.64	0.5%	Weybread	184.81	183.93	-0.5%
Haughley	716.33	709.20	-1.0%	Whitton	71.85	88.55	23.2%
Helmingham	68.91	68.08	-1.2%	Wickham Skeith	136.66	137.15	0.4%
Hemingstone	105.22	106.18	0.9%	Wilby	130.77	132.03	1.0%
Henley	229.89	237.28	3.2%	Willisham	109.50	107.92	-1.4%
Hessett	212.41	210.46	-0.9%	Wingfield	147.26	154.27	4.8%
Hinderclay	132.45	129.31	-2.4%	Winston	68.50	71.24	4.0%
Horham	128.46	128.56	0.1%	Woolpit	918.41	969.24	5.5%
Hoxne	375.82	373.45	-0.6%	Worlingworth	331.75	332.53	0.2%
Hunston	56.99	56.26	-1.3%	Wortham	349.88	343.38	-1.9%
Kenton	98.17	100.07	1.9%	Wyverstone	141.38	141.17	-0.1%
Langham	43.81	43.56	-0.6%	Yaxley	225.16	225.28	0.1%
Laxfield	461.71	470.69	1.9%	TOTAL	40,126.96	41,264.65	2.8%

Precepts and Council Tax Band D for Parishes

Parish	2023/24 Parish Precept	Tax Base	Council Tax Band D	2024/25 Parish Precept	Tax Base	Council Tax Band D	Increase / Decrease (-)
	£		£	£		£	£
Akenham	-	23.56	-	-	24.42	-	0.00
Ashbocking	2,100.00	140.51	14.95	2,205.00	147.86	14.91	-0.04
Ashfield-cum-Thorpe	3,251.41	98.34	33.06	3,414.00	96.38	35.42	2.36
Aspall	-	29.61	-	-	30.51	-	0.00
Athelington	414.08	20.57	20.13	412.93	20.52	20.12	-0.01
Bacton	34,687.00	526.08	65.93	40,255.00	610.53	65.93	0.00
Badley	-	36.38	-	-	33.61	-	0.00
Badwell Ash	26,666.00	368.62	72.34	29,630.00	390.09	75.96	3.62
Barham	31,249.00	540.17	57.85	31,249.00	556.18	56.19	-1.66
Barking	13,500.00	180.71	74.71	15,200.00	180.91	84.02	9.31
Battisford	13,893.00	266.53	52.13	14,275.00	262.67	54.35	2.22
Baylham	2,000.00	122.58	16.32	2,000.00	124.60	16.05	-0.27
Bedfield	5,100.00	169.28	30.13	5,600.00	172.12	32.54	2.41
Bedingfield	1,620.00	99.08	16.35	1,620.00	100.79	16.07	-0.28
Beyton	23,186.01	312.89	74.10	23,357.40	314.91	74.17	0.07
Botesdale	49,200.00	306.11	160.73	60,900.00	353.25	172.40	11.67
Braiseworth	-	31.35	-	-	31.16	-	0.00
Bramford	78,625.00	975.72	80.58	85,617.00	1,041.66	82.19	1.61
Brome and Oakley	8,000.00	223.51	35.79	8,000.00	227.00	35.24	-0.55
Brundish	4,259.00	79.74	53.41	4,536.00	82.45	55.01	1.60
Burgate	3,153.75	68.34	46.15	3,324.65	67.65	49.14	2.99
Buxhall	6,763.01	173.46	38.99	7,161.86	174.75	40.98	1.99
Claydon	35,070.90	766.12	45.78	35,379.95	772.40	45.81	0.03
Coddenham	33,428.76	282.15	118.48	34,217.00	281.59	121.51	3.03
Combs	9,000.00	316.26	28.46	10,106.00	330.35	30.59	2.13
Cotton	8,400.00	242.63	34.62	9,368.00	243.16	38.53	3.91
Creeting St Mary	11,686.00	338.63	34.51	11,686.00	372.22	31.40	-3.11
Creeting St Peter	5,720.00	99.41	57.54	6,092.00	99.83	61.02	3.48
Crowfield	2,850.00	163.94	17.38	2,900.00	165.42	17.53	0.15
Darmsden	-	17.19	-	-	17.19	-	0.00
Debenham	81,338.00	839.58	96.88	88,770.00	872.78	101.71	4.83
Denham	3,712.00	84.65	43.85	5,450.00	83.74	65.08	21.23
Drinkstone	10,042.00	281.76	35.64	10,000.00	281.17	35.57	-0.07
Earl Stonham	7,330.00	264.88	27.67	7,675.00	264.76	28.99	1.32
Elmswell	206,312.00	1,809.91	113.99	229,749.00	1,919.54	119.69	5.70
Eye	139,858.00	802.80	174.21	146,850.00	845.03	173.78	-0.43
Felsham	6,795.00	177.62	38.26	7,000.00	183.56	38.13	-0.13
Finningham	7,243.00	216.29	33.49	10,025.00	218.94	45.79	12.30
Flowton	-	49.39	-	-	49.23	-	0.00
Framsden	10,129.00	136.66	74.12	10,322.00	143.34	72.01	-2.11
Fressingfield	34,650.00	436.71	79.34	36,845.00	442.26	83.31	3.97
Gedding	1,045.00	54.11	19.31	1,045.00	51.52	20.28	0.97
Gipping	1,737.26	26.98	64.39	1,844.93	26.98	68.38	3.99
Gislingham	13,176.36	472.67	27.88	15,000.00	475.13	31.57	3.69
Gosbeck	1,500.00	90.04	16.66	1,500.00	88.50	16.95	0.29
Great Ashfield	2,800.00	152.82	18.32	2,994.00	155.65	19.24	0.92
Great Blakenham	49,488.00	856.18	57.80	52,500.00	859.36	61.09	3.29
Great Bricett	10,815.00	217.63	49.69	11,900.00	221.64	53.69	4.00
Great Finborough	14,505.00	331.54	43.75	16,342.00	336.51	48.56	4.81
Harleston	1,950.00	69.27	28.15	2,060.00	69.64	29.58	1.43
Haughley	58,557.00	716.33	81.75	58,554.00	709.20	82.56	0.81
Helmingham	2,600.00	68.91	37.73	2,750.00	68.08	40.39	2.66
Hemingstone	5,112.72	105.22	48.59	5,112.71	106.18	48.15	-0.44
Henley	12,327.60	229.89	53.62	12,242.00	237.28	51.59	-2.03
Hessett	11,488.00	212.41	54.08	12,568.20	210.46	59.72	5.64
Hinderclay	5,150.00	132.45	38.88	6,000.00	129.31	46.40	7.52
Horham	2,585.92	128.46	20.13	2,587.07	128.56	20.12	-0.01
Hoxne	14,700.00	375.82	39.11	14,700.00	373.45	39.36	0.25
Hunston	-	56.99	-	-	56.26	-	0.00
Kenton	1,600.00	98.17	16.30	1,600.00	100.07	15.99	-0.31
Langham	-	43.81	-	-	43.56	-	0.00
Laxfield	46,357.00	461.71	100.40	46,357.00	470.69	98.49	-1.91
Little Blakenham	7,150.00	110.90	64.47	7,660.00	109.29	70.09	5.62
Little Finborough	-	25.25	-	-	25.80	-	0.00

Precepts and Council Tax Band D for Parishes

Parish	2023/24 Parish Precept	Tax Base	Council Tax Band D	2024/25 Parish Precept	Tax Base	Council Tax Band D	Increase / Decrease (-)
	£		£	£		£	£
Mellis	7,900.00	210.53	37.52	8,695.00	213.30	40.76	3.24
Mendham	8,444.00	183.74	45.96	7,000.00	181.53	38.56	-7.40
Mendlesham	51,000.00	569.34	89.58	53,601.00	569.88	94.06	4.48
Metfield	6,250.00	172.65	36.20	7,000.00	176.68	39.62	3.42
Mickfield	6,500.00	92.16	70.53	7,000.00	91.56	76.45	5.92
Monk Soham	2,850.00	78.08	36.50	3,150.00	78.85	39.95	3.45
Needham Market	150,811.35	1,778.87	84.78	161,909.19	1,820.55	88.93	4.15
Nettlestead	-	38.96	-	-	39.28	-	0.00
Norton	29,000.00	462.92	62.65	39,000.00	467.30	83.46	20.81
Occold	8,800.00	205.61	42.80	8,800.00	207.41	42.43	-0.37
Offton	6,414.40	153.17	41.88	6,826.25	154.45	44.20	2.32
Old Newton with Dagworth	28,293.26	439.40	64.39	29,666.59	433.84	68.38	3.99
Onehouse	18,600.00	390.81	47.59	23,028.00	467.37	49.27	1.68
Palgrave	19,000.00	393.09	48.33	21,376.00	402.23	53.14	4.81
Pettaugh	2,750.00	86.99	31.61	2,750.00	86.58	31.76	0.15
Rattlesden	22,324.00	406.68	54.89	22,338.00	421.51	53.00	-1.89
Redgrave	24,156.00	265.66	90.93	25,252.16	277.15	91.11	0.18
Redlingfield	-	52.33	-	-	53.08	-	0.00
Rickinghall Inferior	10,679.54	168.49	63.38	11,506.36	169.65	67.82	4.44
Rickinghall Superior	20,920.46	330.06	63.38	22,793.64	336.07	67.82	4.44
Ringshall	9,222.00	266.50	34.60	9,683.00	264.80	36.57	1.97
Rishangles	-	40.95	-	-	41.36	-	0.00
Shelland	-	27.78	-	100.00	27.93	3.58	3.58
Somersham	18,442.00	279.66	65.94	18,442.00	283.26	65.11	-0.83
Southolt	-	30.11	-	-	29.78	-	0.00
Stoke Ash	7,094.00	82.57	85.91	6,773.92	82.98	81.63	-4.28
Stonham Aspal	5,500.00	251.48	21.87	5,500.00	253.42	21.70	-0.17
Stonham Parva	6,840.00	138.33	49.45	7,139.00	142.95	49.94	0.49
Stowlangtoft	3,300.00	89.53	36.86	3,300.00	91.41	36.10	-0.76
Stowmarket	1,301,173.66	6,940.17	187.48	1,380,558.66	7,019.63	196.67	9.19
Stowupland	50,564.00	906.29	55.79	55,925.00	992.45	56.35	0.56
Stradbroke	39,874.00	579.22	68.84	45,200.00	633.47	71.35	2.51
Stuston	650.00	88.27	7.36	650.00	88.16	7.37	0.01
Syleham	4,066.00	97.59	41.66	4,200.00	97.74	42.97	1.31
Tannington	-	41.79	-	-	42.82	-	0.00
Thorndon	22,000.00	343.87	63.98	22,500.00	340.87	66.01	2.03
Thornham Magna	1,200.00	81.04	14.81	1,260.00	85.55	14.73	-0.08
Thornham Parva	300.00	27.50	10.91	300.00	28.13	10.66	-0.25
Thrandeston	3,000.00	70.67	42.45	3,500.00	73.11	47.87	5.42
Thurston	152,920.00	1,645.31	92.94	177,360.00	1,766.96	100.38	7.44
Thwaite	5,380.00	62.62	85.92	5,262.08	64.46	81.63	-4.29
Tostock	9,920.00	225.19	44.05	12,323.00	230.85	53.38	9.33
Walsham-le-Willows	24,596.00	534.79	45.99	24,998.00	532.88	46.91	0.92
Wattisfield	11,489.00	199.87	57.48	12,384.00	196.52	63.02	5.54
Westhorpe	3,600.00	84.52	42.59	3,780.00	83.97	45.02	2.43
Wetherden	12,890.00	250.46	51.47	12,890.00	252.67	51.02	-0.45
Wetheringsett-cum-Brockford	12,500.00	288.13	43.38	12,980.00	297.91	43.57	0.19
Weybread	5,952.00	184.81	32.21	6,973.00	183.93	37.91	5.70
Whitton	3,289.10	71.85	45.78	4,056.05	88.55	45.81	0.03
Wickham Skeith	4,035.00	136.66	29.53	4,600.00	137.15	33.54	4.01
Wilby	5,690.00	130.77	43.51	6,092.00	132.03	46.14	2.63
Willisham	4,585.60	109.50	41.88	4,769.75	107.92	44.20	2.32
Wingfield	6,200.00	147.26	42.10	6,500.00	154.27	42.13	0.03
Winston	1,250.00	68.50	18.25	1,300.00	71.24	18.25	-0.00
Woolpit	65,000.00	918.41	70.77	65,000.00	969.24	67.06	-3.71
Worlingworth	13,762.00	331.75	41.48	13,762.00	332.53	41.39	-0.09
Wortham	16,146.25	349.88	46.15	16,875.35	343.38	49.14	2.99
Wyverstone	3,230.00	141.38	22.85	3,230.00	141.17	22.88	0.03
Yaxley	6,250.00	225.16	27.76	7,000.00	225.28	31.07	3.31
Total	3,452,480.40	40,126.96	5,605.79	3,705,368.70	41,264.65	5,857.12	251.33

Precept for each banding by Parish

	Valuation Bands							
	A	B	C	D	E	F	G	H
Mid Suffolk District Council	116.69	136.13	155.58	175.03	213.93	252.82	291.72	350.06
Suffolk County Council	1,047.36	1,221.92	1,396.48	1,571.04	1,920.16	2,269.28	2,618.40	3,142.08
Police and Crime Commissioner	183.72	214.34	244.96	275.58	336.82	398.06	459.30	551.16
Aggregate of Council Tax Requirements	1,347.77	1,572.39	1,797.02	2,021.65	2,470.91	2,920.16	3,369.42	4,043.30

Parish	Total Amount of Council Tax for 2024/25							
	6/9 ths	7/9 ths	8/9 ths		11/9 ths	13/9 ths	15/9 ths	18/9 ths
	Band A £	Band B £	Band C £	Band D £	Band E £	Band F £	Band G £	Band H £
Akenham	1,347.77	1,572.39	1,797.02	2,021.65	2,470.91	2,920.16	3,369.42	4,043.30
Ashbocking	1,357.71	1,583.99	1,810.28	2,036.56	2,489.13	2,941.70	3,394.27	4,073.12
Ashfield-cum-Thorpe	1,371.38	1,599.94	1,828.51	2,057.07	2,514.20	2,971.32	3,428.45	4,114.14
Aspall	1,347.77	1,572.39	1,797.02	2,021.65	2,470.91	2,920.16	3,369.42	4,043.30
Athelington	1,361.18	1,588.04	1,814.91	2,041.77	2,495.50	2,949.22	3,402.95	4,083.54
Bacton	1,391.72	1,623.67	1,855.63	2,087.58	2,551.49	3,015.39	3,479.30	4,175.16
Badley	1,347.77	1,572.39	1,797.02	2,021.65	2,470.91	2,920.16	3,369.42	4,043.30
Badwell Ash	1,398.41	1,631.47	1,864.54	2,097.61	2,563.75	3,029.88	3,496.02	4,195.22
Barham	1,385.23	1,616.10	1,846.97	2,077.84	2,539.58	3,001.32	3,463.07	4,155.68
Barking	1,403.78	1,637.74	1,871.71	2,105.67	2,573.60	3,041.52	3,509.45	4,211.34
Battisford	1,384.00	1,614.67	1,845.33	2,076.00	2,537.33	2,998.67	3,460.00	4,152.00
Baylham	1,358.47	1,584.88	1,811.29	2,037.70	2,490.52	2,943.34	3,396.17	4,075.40
Bedfield	1,369.46	1,597.70	1,825.95	2,054.19	2,510.68	2,967.16	3,423.65	4,108.38
Bedingfield	1,358.48	1,584.89	1,811.31	2,037.72	2,490.55	2,943.37	3,396.20	4,075.44
Beyton	1,397.21	1,630.08	1,862.95	2,095.82	2,561.56	3,027.30	3,493.03	4,191.64
Botesdale	1,462.70	1,706.48	1,950.27	2,194.05	2,681.62	3,169.18	3,656.75	4,388.10
Braiseworth	1,347.77	1,572.39	1,797.02	2,021.65	2,470.91	2,920.16	3,369.42	4,043.30
Bramford	1,402.56	1,636.32	1,870.08	2,103.84	2,571.36	3,038.88	3,506.40	4,207.68
Brome and Oakley	1,371.26	1,599.80	1,828.35	2,056.89	2,513.98	2,971.06	3,428.15	4,113.78
Brundish	1,384.44	1,615.18	1,845.92	2,076.66	2,538.14	2,999.62	3,461.10	4,153.32
Burgat	1,380.53	1,610.61	1,840.70	2,070.79	2,530.97	2,991.14	3,451.32	4,141.58
Buxhall	1,375.09	1,604.27	1,833.45	2,062.63	2,520.99	2,979.35	3,437.72	4,125.26
Claydon	1,378.31	1,608.02	1,837.74	2,067.46	2,526.90	2,986.33	3,445.77	4,134.92
Coddenham	1,428.77	1,666.90	1,905.03	2,143.16	2,619.42	3,095.68	3,571.93	4,286.32
Combs	1,368.16	1,596.19	1,824.21	2,052.24	2,508.29	2,964.35	3,420.40	4,104.48
Cotton	1,373.45	1,602.36	1,831.27	2,060.18	2,518.00	2,975.82	3,433.63	4,120.36
Creeting St Mary	1,368.70	1,596.82	1,824.93	2,053.05	2,509.28	2,965.52	3,421.75	4,106.10
Creeting St Peter	1,388.45	1,619.85	1,851.26	2,082.67	2,545.49	3,008.30	3,471.12	4,165.34
Crowfield	1,359.45	1,586.03	1,812.60	2,039.18	2,492.33	2,945.48	3,398.63	4,078.36
Darmsden	1,347.77	1,572.39	1,797.02	2,021.65	2,470.91	2,920.16	3,369.42	4,043.30
Debenham	1,415.57	1,651.50	1,887.43	2,123.36	2,595.22	3,067.08	3,538.93	4,246.72
Denham	1,391.15	1,623.01	1,854.87	2,086.73	2,550.45	3,014.17	3,477.88	4,173.46
Drinkstone	1,371.48	1,600.06	1,828.64	2,057.22	2,514.38	2,971.54	3,428.70	4,114.44
Earl Stonham	1,367.09	1,594.94	1,822.79	2,050.64	2,506.34	2,962.04	3,417.73	4,101.28
Elmswell	1,427.56	1,665.49	1,903.41	2,141.34	2,617.19	3,093.05	3,568.90	4,282.68
Eye	1,463.62	1,707.56	1,951.49	2,195.43	2,683.30	3,171.18	3,659.05	4,390.86
Felsham	1,373.19	1,602.05	1,830.92	2,059.78	2,517.51	2,975.24	3,432.97	4,119.56
Finningham	1,378.29	1,608.01	1,837.72	2,067.44	2,526.87	2,986.30	3,445.73	4,134.88
Flowton	1,347.77	1,572.39	1,797.02	2,021.65	2,470.91	2,920.16	3,369.42	4,043.30
Framsden	1,395.77	1,628.40	1,861.03	2,093.66	2,558.92	3,024.18	3,489.43	4,187.32
Fressingfield	1,403.31	1,637.19	1,871.08	2,104.96	2,572.73	3,040.50	3,508.27	4,209.92

Precept for each banding by Parish

	Valuation Bands							
	A	B	C	D	E	F	G	H
Mid Suffolk District Council	116.69	136.13	155.58	175.03	213.93	252.82	291.72	350.06
Suffolk County Council	1,047.36	1,221.92	1,396.48	1,571.04	1,920.16	2,269.28	2,618.40	3,142.08
Police and Crime Commissioner	183.72	214.34	244.96	275.58	336.82	398.06	459.30	551.16
Aggregate of Council Tax Requirements	1,347.77	1,572.39	1,797.02	2,021.65	2,470.91	2,920.16	3,369.42	4,043.30

Parish	Total Amount of Council Tax for 2024/25							
	6/9 ths	7/9 ths	8/9 ths		11/9 ths	13/9 ths	15/9 ths	18/9 ths
	Band A £	Band B £	Band C £	Band D £	Band E £	Band F £	Band G £	Band H £
Gedding	1,361.29	1,588.17	1,815.05	2,041.93	2,495.69	2,949.45	3,403.22	4,083.86
Gipping	1,393.35	1,625.58	1,857.80	2,090.03	2,554.48	3,018.93	3,483.38	4,180.06
Gislingham	1,368.81	1,596.95	1,825.08	2,053.22	2,509.49	2,965.76	3,422.03	4,106.44
Gosbeck	1,359.07	1,585.58	1,812.09	2,038.60	2,491.62	2,944.64	3,397.67	4,077.20
Great Ashfield	1,360.59	1,587.36	1,814.12	2,040.89	2,494.42	2,947.95	3,401.48	4,081.78
Great Blakenham	1,388.49	1,619.91	1,851.32	2,082.74	2,545.57	3,008.40	3,471.23	4,165.48
Great Bricett	1,383.56	1,614.15	1,844.75	2,075.34	2,536.53	2,997.71	3,458.90	4,150.68
Great Finborough	1,380.14	1,610.16	1,840.19	2,070.21	2,530.26	2,990.30	3,450.35	4,140.42
Harleston	1,367.49	1,595.40	1,823.32	2,051.23	2,507.06	2,962.89	3,418.72	4,102.46
Haughley	1,402.81	1,636.61	1,870.41	2,104.21	2,571.81	3,039.41	3,507.02	4,208.42
Helmingham	1,374.69	1,603.81	1,832.92	2,062.04	2,520.27	2,978.50	3,436.73	4,124.08
Hemingstone	1,379.87	1,609.84	1,839.82	2,069.80	2,529.76	2,989.71	3,449.67	4,139.60
Henley	1,382.16	1,612.52	1,842.88	2,073.24	2,533.96	2,994.68	3,455.40	4,146.48
Hessett	1,387.58	1,618.84	1,850.11	2,081.37	2,543.90	3,006.42	3,468.95	4,162.74
Hinderclay	1,378.70	1,608.48	1,838.27	2,068.05	2,527.62	2,987.18	3,446.75	4,136.10
Horham	1,361.18	1,588.04	1,814.91	2,041.77	2,495.50	2,949.22	3,402.95	4,083.54
Hoxne	1,374.01	1,603.01	1,832.01	2,061.01	2,519.01	2,977.01	3,435.02	4,122.02
Hunston	1,347.77	1,572.39	1,797.02	2,021.65	2,470.91	2,920.16	3,369.42	4,043.30
Kenton	1,358.43	1,584.83	1,811.24	2,037.64	2,490.45	2,943.26	3,396.07	4,075.28
Langham	1,347.77	1,572.39	1,797.02	2,021.65	2,470.91	2,920.16	3,369.42	4,043.30
Laxfield	1,413.43	1,649.00	1,884.57	2,120.14	2,591.28	3,062.42	3,533.57	4,240.28
Little Blakenham	1,394.49	1,626.91	1,859.32	2,091.74	2,556.57	3,021.40	3,486.23	4,183.48
Little Finborough	1,347.77	1,572.39	1,797.02	2,021.65	2,470.91	2,920.16	3,369.42	4,043.30
Mellis	1,374.94	1,604.10	1,833.25	2,062.41	2,520.72	2,979.04	3,437.35	4,124.82
Mendham	1,373.47	1,602.39	1,831.30	2,060.21	2,518.03	2,975.86	3,433.68	4,120.42
Mendlesham	1,410.47	1,645.55	1,880.63	2,115.71	2,585.87	3,056.03	3,526.18	4,231.42
Metfield	1,374.18	1,603.21	1,832.24	2,061.27	2,519.33	2,977.39	3,435.45	4,122.54
Mickfield	1,398.73	1,631.86	1,864.98	2,098.10	2,564.34	3,030.59	3,496.83	4,196.20
Monk Soham	1,374.40	1,603.47	1,832.53	2,061.60	2,519.73	2,977.87	3,436.00	4,123.20
Needham Market	1,407.05	1,641.56	1,876.07	2,110.58	2,579.60	3,048.62	3,517.63	4,221.16
Nettlestead	1,347.77	1,572.39	1,797.02	2,021.65	2,470.91	2,920.16	3,369.42	4,043.30
Norton	1,403.41	1,637.31	1,871.21	2,105.11	2,572.91	3,040.71	3,508.52	4,210.22
Occold	1,376.05	1,605.40	1,834.74	2,064.08	2,522.76	2,981.45	3,440.13	4,128.16
Offton	1,377.23	1,606.77	1,836.31	2,065.85	2,524.93	2,984.01	3,443.08	4,131.70
Old Newton with Dagwort	1,393.35	1,625.58	1,857.80	2,090.03	2,554.48	3,018.93	3,483.38	4,180.06
Onehouse	1,380.61	1,610.72	1,840.82	2,070.92	2,531.12	2,991.33	3,451.53	4,141.84
Palgrave	1,383.19	1,613.73	1,844.26	2,074.79	2,535.85	2,996.92	3,457.98	4,149.58
Pettaugh	1,368.94	1,597.10	1,825.25	2,053.41	2,509.72	2,966.04	3,422.35	4,106.82
Rattlesden	1,383.10	1,613.62	1,844.13	2,074.65	2,535.68	2,996.72	3,457.75	4,149.30
Redgrave	1,408.51	1,643.26	1,878.01	2,112.76	2,582.26	3,051.76	3,521.27	4,225.52
Redlingfield	1,347.77	1,572.39	1,797.02	2,021.65	2,470.91	2,920.16	3,369.42	4,043.30
Rickinghall Inferior	1,392.98	1,625.14	1,857.31	2,089.47	2,553.80	3,018.12	3,482.45	4,178.94
Rickinghall Superior	1,392.98	1,625.14	1,857.31	2,089.47	2,553.80	3,018.12	3,482.45	4,178.94

Precept for each banding by Parish

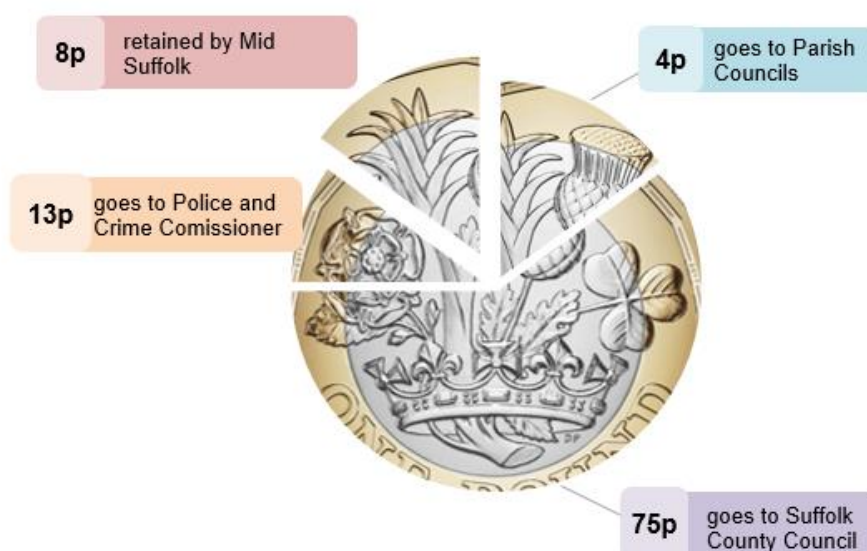
	Valuation Bands							
	A	B	C	D	E	F	G	H
Mid Suffolk District Council	116.69	136.13	155.58	175.03	213.93	252.82	291.72	350.06
Suffolk County Council	1,047.36	1,221.92	1,396.48	1,571.04	1,920.16	2,269.28	2,618.40	3,142.08
Police and Crime Commissioner	183.72	214.34	244.96	275.58	336.82	398.06	459.30	551.16
Aggregate of Council Tax Requirements	1,347.77	1,572.39	1,797.02	2,021.65	2,470.91	2,920.16	3,369.42	4,043.30

Parish	Total Amount of Council Tax for 2024/25							
	6/9 ths	7/9 ths	8/9 ths		11/9 ths	13/9 ths	15/9 ths	18/9 ths
	Band A £	Band B £	Band C £	Band D £	Band E £	Band F £	Band G £	Band H £
Ringshall	1,372.15	1,600.84	1,829.53	2,058.22	2,515.60	2,972.98	3,430.37	4,116.44
Rishangle	1,347.77	1,572.39	1,797.02	2,021.65	2,470.91	2,920.16	3,369.42	4,043.30
Shelland	1,350.15	1,575.18	1,800.20	2,025.23	2,475.28	2,925.33	3,375.38	4,050.46
Somersham	1,391.17	1,623.04	1,854.90	2,086.76	2,550.48	3,014.21	3,477.93	4,173.52
Southolt	1,347.77	1,572.39	1,797.02	2,021.65	2,470.91	2,920.16	3,369.42	4,043.30
Stoke Ash	1,402.19	1,635.88	1,869.58	2,103.28	2,570.68	3,038.07	3,505.47	4,206.56
Stonham Aspal	1,362.23	1,589.27	1,816.31	2,043.35	2,497.43	2,951.51	3,405.58	4,086.70
Stonham Parva	1,381.06	1,611.24	1,841.41	2,071.59	2,531.94	2,992.30	3,452.65	4,143.18
Stowlangtoft	1,371.83	1,600.47	1,829.11	2,057.75	2,515.03	2,972.31	3,429.58	4,115.50
Stowmarket	1,478.88	1,725.36	1,971.84	2,218.32	2,711.28	3,204.24	3,697.20	4,436.64
Stowupland	1,385.33	1,616.22	1,847.11	2,078.00	2,539.78	3,001.56	3,463.33	4,156.00
Stradbroke	1,395.33	1,627.89	1,860.44	2,093.00	2,558.11	3,023.22	3,488.33	4,186.00
Stuston	1,352.68	1,578.13	1,803.57	2,029.02	2,479.91	2,930.81	3,381.70	4,058.04
Syleham	1,376.41	1,605.82	1,835.22	2,064.62	2,523.42	2,982.23	3,441.03	4,129.24
Tannington	1,347.77	1,572.39	1,797.02	2,021.65	2,470.91	2,920.16	3,369.42	4,043.30
Thorndon	1,391.77	1,623.74	1,855.70	2,087.66	2,551.58	3,015.51	3,479.43	4,175.32
Thornham Magna	1,357.59	1,583.85	1,810.12	2,036.38	2,488.91	2,941.44	3,393.97	4,072.76
Thornham Parva	1,354.87	1,580.69	1,806.50	2,032.31	2,483.93	2,935.56	3,387.18	4,064.62
Thrandeston	1,379.68	1,609.63	1,839.57	2,069.52	2,529.41	2,989.31	3,449.20	4,139.04
Thurston	1,414.69	1,650.47	1,886.25	2,122.03	2,593.59	3,065.15	3,536.72	4,244.06
Thwaite	1,402.19	1,635.88	1,869.58	2,103.28	2,570.68	3,038.07	3,505.47	4,206.56
Tostock	1,383.35	1,613.91	1,844.47	2,075.03	2,536.15	2,997.27	3,458.38	4,150.06
Walsham-le-Willows	1,379.04	1,608.88	1,838.72	2,068.56	2,528.24	2,987.92	3,447.60	4,137.12
Wattisfield	1,389.78	1,621.41	1,853.04	2,084.67	2,547.93	3,011.19	3,474.45	4,169.34
Westhorpe	1,377.78	1,607.41	1,837.04	2,066.67	2,525.93	2,985.19	3,444.45	4,133.34
Wetherden	1,381.78	1,612.08	1,842.37	2,072.67	2,533.26	2,993.86	3,454.45	4,145.34
Wetheringsett-cum-Brockford	1,376.81	1,606.28	1,835.75	2,065.22	2,524.16	2,983.10	3,442.03	4,130.44
Weybread	1,373.04	1,601.88	1,830.72	2,059.56	2,517.24	2,974.92	3,432.60	4,119.12
Whitton	1,378.31	1,608.02	1,837.74	2,067.46	2,526.90	2,986.33	3,445.77	4,134.92
Wickham Skeith	1,370.13	1,598.48	1,826.84	2,055.19	2,511.90	2,968.61	3,425.32	4,110.38
Wilby	1,378.53	1,608.28	1,838.04	2,067.79	2,527.30	2,986.81	3,446.32	4,135.58
Willisham	1,377.23	1,606.77	1,836.31	2,065.85	2,524.93	2,984.01	3,443.08	4,131.70
Wingfield	1,375.85	1,605.16	1,834.47	2,063.78	2,522.40	2,981.02	3,439.63	4,127.56
Winston	1,359.93	1,586.59	1,813.24	2,039.90	2,493.21	2,946.52	3,399.83	4,079.80
Woolpit	1,392.47	1,624.55	1,856.63	2,088.71	2,552.87	3,017.03	3,481.18	4,177.42
Worlingworth	1,375.36	1,604.59	1,833.81	2,063.04	2,521.49	2,979.95	3,438.40	4,126.08
Wortham	1,380.53	1,610.61	1,840.70	2,070.79	2,530.97	2,991.14	3,451.32	4,141.58
Wyverstone	1,363.02	1,590.19	1,817.36	2,044.53	2,498.87	2,953.21	3,407.55	4,089.06
Yaxley	1,368.48	1,596.56	1,824.64	2,052.72	2,508.88	2,965.04	3,421.20	4,105.44

Budget, Funding and Council Tax Requirements

- 1) The precept requirements of Parish / Town Councils must be aggregated with the requirement of this authority to arrive at an average Council Tax figure for the district / parish purposes. This figure however is totally hypothetical and will not be paid by any taxpayer (other than by coincidence).
- 2) The County and the Police and Crime Commissioner's precept requirements are added to this.
- 3) The legally required calculation is set out below:
 - a. The General Fund Budget requirement for the District Council purposes in 2024/25 will be £175.03, based on a 2% increase to Council Tax for a Band D property.
 - b. The County Council precept requirement will be £1,571.04 for a Band D property in 2024/25, an increase of £74.61 (4.99%).
 - c. The Police and Crime Commissioner's precept requirement will be £275.58, an increase of £12.96 (4.93%).
 - d. The Parish / Town Councils average band D council tax figure will be £89.80, an increase of £3.76 (4.37%).
- 4) Each £1 of council tax collected by the District Council is distributed as per the chart below.

Chart: Where the council tax collected goes



- 5) Mid Suffolk is a billing authority and collects council tax and non-domestic rates on behalf of the other precepting authorities i.e. Suffolk County Council, Suffolk Police and Crime Commissioner and Parish / Town Councils. The dates that monies collected are paid over to the County Council, and the Police and Crime Commissioner (“precept dates”) need to be formally agreed under Regulation 5(i) of the Local Authorities (Funds) (England) Regulations 1992.
- 6) Established practice is for payments to be made in 12 equal instalments on the 15th of each month or the next banking day if the 15th falls on a weekend or bank holiday. Accordingly, the precept dates applicable for 2024/25 are expected to be as follows:

15 April 2024	15 May 2024	17 June 2024	15 July 2024
15 August 2024	16 September 2024	15 October 2024	15 November 2024
16 December 2024	15 January 2025	17 February 2024	17 March 2024

MID SUFFOLK DISTRICT COUNCIL BUDGET 2024/25 and MEDIUM-TERM OUTLOOK

Conservative Group Proposed amendment to the General Fund Budget 2024/25

- The following budget surplus and council tax amounts have been extracted from Table 9 on page 67 of the budget report:-

FINANCIAL YEAR	BUDGET SURPLUS £000's	COUNCIL TAX RAISED £000's	BUDGET SURPLUS as %AGE of COUNCIL TAX
2024/25	5,201	7,222	72.0%
2025/26	2,467	7,679	32.1%
2026/27	3,072	7,991	38.4%
2027/28	<u>2,858</u>	<u>8,314</u>	34.4%
	13,598	31,206	43.6%
Net G14 DIVIDEND	<u>15,000</u>		
TOTALS	28,598	31,206	91.6%

- Over the four years 2024/25 to 2027/28, the council is proposing to collect £13.598million of Council Tax over and above the amounts required to set a balanced budget in each of the four years. That combined surplus equates to 43.6% of the total amount proposed to be precepted.
- In the next financial year, 2024/25, the proposed Band D equivalent council tax charge is £175.03 of which 72.0% is surplus to the council's immediate requirements for that year. The surplus precepted from residents by the council on a Band D dwelling equates to £126.02 per dwelling.
- As set out in the budget report in paragraph 5.17c, the Council is expecting a dividend from its 100%-owned company, Gateway 14 Limited, of £20million during 2024/25. £5million of that is to be set aside for the Skills & Innovation Centre, leaving £15million remaining. This dividend derives from the profit made on the land developed and sold to date (which equates to just under half of the total development potential of the Gateway 14 site). It is therefore conceivable that a further £20million, possibly more, possibly less, will be forthcoming in stages as the rest of the Gateway 14 site is completed. To put the £20million Gateway 14 dividend into context, the total amount of council tax proposed to be precepted for Mid Suffolk District Council's own use in the next council tax year, 2025/26, is £7.222million. The dividend thus equates to 2.77 years of council tax precepted for this authority.

5. The 'net' dividend of £15million, when added to the four years of surplus forecasted for the period 2024/25 to 2027/28, produces a **total surplus of £28.598million**. That surplus to need amount is 91.6% of the the total proposed to be raised in Council Tax from Mid Suffolk residents in that four-year period (£31.206million).
6. Mid Suffolk District Council could meet its statutory obligation to set balanced budgets (no surplus, no deficit) over the four years, 2024/25 to 2027/28, from an **annual precept levy of only £15.81 per Band D equivalent dwelling**. The taxbase of 41,264.65 Band D equivalent dwellings would raise a total of £2,609,000 from that precept levy over these four years. That is £28,597,000 less than the demand on residents set out in this budget and medium-term outlook yet it would still create a break-even position over the four years, which is the definition of a 'balanced' budget.
7. In the light of all the above analysis, there is no financial case and, by extension, no moral case for the Green Party administration at Mid Suffolk District Council to increase council tax by 2.00% in 2024/25 or further assume a need for council tax increases of 2.99% in each of the following three years. The first year's council tax increase produces £143,000 of additional revenue in 2023/24. All the assumed increases generate an additional £1.970million over the four-year period. This is clearly not an insignificant amount but it still only represents 14.5% of the projected £13.598million surpluses. Mid Suffolk would still have £11,628million of accumulated surpluses, plus the Gateway 14 Ltd 'net' £15million dividend, even if council tax was frozen for the next four years.

8. Recommendations

8.a The opposition Conservative group propose, as an amendment to the 2024/25 General Fund budget, that the council tax precept be frozen at the same level as the 2023/24 precept. That amount being £171.59 per Band D equivalent dwelling.

8.b That a cross-party Working Party be established as soon as possible to explore with council officers how both a part of the large annual budget surpluses and part of the remaining Gateway 14 initial dividend could be returned to the residents of Mid Suffolk as council tax rebates during the period 2024/25 to 2027/28.

8.c That the cross-party Working Party work with the Extended Leadership Team during the early part of 2024/25 to explore where modest increases to departmental expenditure budgets could be directed with a goal of creating "best-in-class" core service offerings by those departments.

8.d That the recommendations of the Working Party, arising from the work undertaken from 8b and 8c above, be put to Full Council before the end of this calendar year for debate, endorsement or amendment.

Proposed : Cllr John Whitehead

Seconded : Cllr James Caston

Agenda Item 10

MSDC COUNCIL – 22 FEBRUARY 2024

ITEM 10 – HOUSING REVENUE ACCOUNT (HRA) 2024/25 BUDGET

AMENDMENTS TO 2024/25 HOUSING REVENUE ACCOUNT BUDGET

Page 92 Public reports pack

Table 5: Rent Scenarios

Mid Suffolk Rents	2024/25 Budget (7.7% increase) £'000	6% increase £ '000	3% increase £ '000	0% increase £ '000
Social housing rents	(15,251)	(15,011)	(14,586)	(14,161)
Affordable rents	(1,729)	(1,702)	(1,654)	(1,606)
Supported (Sheltered)	(1,321)	(1,300)	(1,264)	(1,227)
Shared ownership properties (RPI 8.9%+0.5%)	(138)	(133)	(130)	(126)
New Development	(916)	(922)	(926)	(1,107)
Less 1% voids	190	187	182	177
Total rents	(19,166)	(18,882)	(18,377)	(18,049)
Deficit / (Surplus) for the year	960	1,244	1,749	2,077
Net increase	1,117	832	328	-

Page 95 Public reports pack

Reserves

5.36 The 2024/25 budget position means that the Council will reduce its Strategic Priorities Reserve by a further £772k, compared to the 2023/24 likely reduction in reserves of £3m.

5.37 The balance of all strategic reserves at 31 March 2025, as a result of the budget proposals, is forecast to be £1.038m, which equates to less than £312 per property.

This page is intentionally left blank

Agenda Item 12

MSDC COUNCIL – 22nd FEBRUARY 2024

ITEM 12 - COUNCILLOR APPOINTMENTS

That Council endorses the following changes to the Suffolk Police and Crime Panel Terms of Reference:

- 1) that a requirement be added at Section 5 b) of its [Panel Arrangements](#) that Independent Co-opted Members of the Panel must live or work in Suffolk.

This page is intentionally left blank